



Make your money go further with simple, affordable saving and investing.

# #RealHelp

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FNB Wealth & Investments  
Pricing Guide

1 July 2020 – 30 June 2021

*Terms, conditions and rules apply.*

**First National Bank** A division of FirstRand Bank Limited.  
An Authorised Financial Services and Credit Provider (NCRCP20).



## Main menu



# Share Investing

# Share Saver

Your share portfolio will consist of two local and one global Exchange-Traded Funds (ETFs), making your portfolio instantly diversified.

Through the ETFs you have access to the Top 100 JSE-listed companies and some of the best known global companies.

## General fees

Monthly account fee (Based on portfolio value)	R0 - R250 000	0.50% per annum excl VAT*
	R250 001 – R1 000 000	0.45% per annum excl VAT*
	> R1 000 001	0.35% per annum excl VAT*
Subscriptions	<i>inContact</i> , online, cellphone and telephone banking and the FNB Banking App	Free
Trade option	Delayed trades (Today at 15:00) / First trading day	
Brokerage fees	First trading day	0.12% excl VAT
	Delayed trades (today at 15:00)	0.60% (min of R50) excl VAT

PLEASE NOTE: For the purpose of calculating fees all "sell" instructions will be considered a delayed trade – even if placed on the first trading day of the month.

\*The minimum monthly account fee for share saver is R20 per month after which the above tiered fee structure applies.

# Share Saver

## Deposits

Cash deposits	FNB ATM with envelope or Automated Deposit (ADT)	R1.10 per R100 (no min)
	FNB Branch	R80 + R2.50 per R100
	ENC upliftment fee and special clearance	R335
Cheque deposits**	Deposit of post-dated cheques (per cheque)	R60+ R11 per cheque
	FNB ATM and FNB Branch (per deposit)	R60+ R11 per cheque

Transaction fees	Electronic	Telephone	Branch
Withdrawals	-	-	R80 + R2.50 per R100
Transfers	Free	R80	R80
Payments	R8.50	R80	R80

## Other fees (incl VAT)

Telephonic trade instructions	0.5% with a min of R100
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\*\*The standard cheque clearance period is seven days. Clearance could differ per account. Kindly call 0875 742 737 or your branch for details.

# Share Builder

**You can also invest directly in Krugerrands via this product.**

Choose from a predetermined basket of shares and Exchange-Traded Funds (ETFs). You can choose with confidence, knowing that they have gone through a strict selection process. You also have the option to diversify your portfolio by investing in something even more solid with Krugerrands.

## General fees

Monthly account fee (based on portfolio value)	R45	
Subscriptions	<i>inContact</i> , online, cellphone and telephone banking and the FNB Banking App	Free
Trade option	Delayed trades (Today at 15:00)	
Brokerage fees	Delayed trades (today at 15:00)	0.70% (min of R100) excl VAT
Krugerrand safekeeping fee	0.86% of market value per annum incl VAT	

# Share Builder

## Deposits

Cash deposits	FNB ATM with envelope or Automated Deposit (ADT)	R1.10 per R100 (no min)
	FNB Branch	R80 + R2.50 per R100
	ENC upliftment fee and special clearance	R335
	Deposit of post-dated cheques (per cheque)	R60+ R11 per cheque
Cheque deposits**	FNB ATM and FNB Branch (per deposit)	R60+ R11 per cheque

Transaction fees	Electronic	Telephone	Branch
Withdrawals	-	-	R80 + R2.50 per R100
Transfers	Free	R80	R80
Payments	R8.50	R80	R80

\*\*The standard cheque clearance period is seven days. Clearance could differ per account. Kindly call 0875 742 737 or your branch for details.

# Share Builder

## Other fees (incl VAT)

Telephonic trade instructions	0.5% with a min of R100			
Cancellation (off-exchange instruction)	R140			
Dematerialisation (per counter)	NORMAL	R100	URGENT	R1 500
Rematerialisation (per counter)		R1 200		R1 250
Exchange (per counter)	R105			
Indemnities (excl insurance per counter)	R390			
Value-add fees - price alert	R0.35 (incl VAT) per alert that gets sent			
Value Added: global tax recovery	R45.00 - Courier handling fee		R25.00 - Bank Charge	
20% - Admin fee of refund recovered (FirstRand will receive 2.5% of the admin fee from the provider)				

\*Please note the above fees exclude VAT\*

FNB has partnered with Global Tax Recovery (PTY) Ltd to help our clients claim refunds on foreign divided withholding tax (DWT) incurred with respect to a number of qualifying shares. This service will help you to claim refunds on a wide selection of dual listed shares where applicable. This is a value-added service for which you will be charged 20% on any refund recovered. 2.5% of this fee is paid to FNB and 17.5% to the Global Tax Recovery (PTY) Ltd. Please note that where the value of the refund that you would recover is below the minimum threshold of R500 you may not be eligible for this service.

**You will not be charged where a claim is unsuccessful.**



# Share Investor

**You can also invest directly in Krugerrands via this product.**

You choose your own shares and stay in control of the way you invest. You select your own shares from the full range of JSE listed shares, Exchange-Traded Funds (ETFs) and Exchange-Traded Notes (ETNs). You also have the option to diversify your portfolio by investing in something even more solid with Krugerrands.

## General fees

Monthly account fee (based on portfolio value)	R83*	
Subscriptions	<i>inContact</i> , online, cellphone and telephone banking and the FNB Banking App	Free
Trade option	Now trades/delayed trades (today at 15:00)	
Brokerage fees	Now trades (15 minute delayed pricing)	0.50% (min of R100) excl VAT
	Delayed trades (today at 15:00)**	0.70% (min of R100) excl VAT
Investor protection levy - now trades ONLY	0.0002% excl VAT	
Securities transfer tax - now trades ONLY (only on share purchase)	0.25%	
STRATE settlement charge - now trades ONLY	0.005787% (min R7.84 and max R93.38) plus VAT	
Krugerrand safekeeping fee	0.86% of market value per annum incl VAT	

\*For FNB Share Investor Accounts, a monthly account fee of R83 is charged on non-resident and emigrant blocked accounts. No VAT is payable on FNB Non-resident Accounts.

\*\*Share investor delayed trades option only applicable to shares contained in the FNB Share Builder basket.

# Share Investor

## Deposits

Cash deposits	FNB ATM with envelope or Automated Deposit (ADT)	R1.10 per R100 (no min)
	FNB Branch	R80 + R2.50 per R100
	ENC upliftment fee and special clearance	R335
	Deposit of post-dated cheques (per cheque)	R60+ R11 per cheque
Cheque deposits*	FNB ATM and FNB Branch (per deposit)	R60+ R11 per cheque

Transaction fees	Electronic	Telephone	Branch
Withdrawals	-	-	R80 + R2.50 per R100
Transfers	Free	R80	R80
Payments	R8.50	R80	R80

\*The standard cheque clearance period is seven days. Clearance could differ per account. Kindly call 0875 742 737 or your branch for details.

# Share Investor

## Other fees (incl VAT)

Telephonic trade instructions	0.5% with a min of R100			
Cancellation (off-exchange instruction)	R140			
Dematerialisation (per counter)	NORMAL	R100	URGENT	R1 500
Rematerialisation (per counter)		R1 200		R1 250
Exchange (per counter)	R105			
Indemnities (excl insurance per counter)	R390			
Value-add fees - price alert	R0.35 (incl VAT) per alert that gets sent			
Value Added: global tax recovery	R45.00 - Courier handling fee		R25.00 - Bank Charge	
20% - Admin fee of refund recovered (FirstRand will receive 2.5% of the admin fee from the provider)				

\*Please note the above fees exclude VAT\*

FNB has partnered with Global Tax Recovery (PTY) Ltd to help our clients claim refunds on foreign divided withholding tax (DWT) incurred with respect to a number of qualifying shares. This service will help you to claim refunds on a wide selection of dual listed shares where applicable. This is a value-added service for which you will be charged 20% on any refund recovered. 2.5% of this fee is paid to FNB and 17.5% to the Global Tax Recovery (PTY) Ltd. Please note that where the value of the refund that you would recover is below the minimum threshold of R500 you may not be eligible for this service.

**You will not be charged where a claim is unsuccessful.**

# Tax-Free Shares

With your Tax-free shares account you are invested in the Ashburton Top 40 ETF and Ashburton Midcap ETF. This gives you access to the top 100 companies on the JSE, offering you an instantly diversified portfolio. Enjoy all the benefits of investing while paying no tax on capital gains, dividends and interest earned.

## General fees

Monthly account fee (based on portfolio value)	The monthly account fee is FREE for qualifying FNB clients	
Subscriptions	<i>inContact</i> , online, cellphone and telephone banking and the FNB Banking App	Free
Trade option	First trading day of month / Delayed trades (Today at 15:00)	
Brokerage fees	First trading day	0.12% excl VAT
	Delayed trades (Today at 15:00)	0.60% (min of R50) excl VAT

**PLEASE NOTE:** For the purpose of calculating fees all “sell” instructions will be considered a delayed trade – even if placed on the first trading day of the month.

# Tax-Free Shares

## Deposits

Cash deposits	FNB ATM with envelope or Automated Deposit (ADT)	R1.10 per R100 (no min)
	FNB Branch	R80 + R2.50 per R100
	ENC upliftment fee and special clearance	R335
	Deposit of post-dated cheques (per cheque)	R60+ R11 per cheque
Cheque deposits*	FNB ATM and FNB Branch (per deposit)	R60+ R11 per cheque

Transaction fees	Electronic	Telephone	Branch
Withdrawals	-	-	R80 + R2.50 per R100
Transfers	Free	R80	R80
Payments	R8.50	R80	R80

## Other fees (incl VAT)

Telephonic trade instructions	0.5% with a min of R100
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\*The standard cheque clearance period is seven days. Clearance could differ per account. Kindly call 0875 742 737 or your branch for details.

# Additional services

## Share transfer (per counter) incl VAT

Account transfer in	Free
Account transfer out	R135
Internal transfer	Free
Portfolio move in	Free
Portfolio move out	R100

## Other fees (incl VAT)

Registration/change of beneficiary	R45 (excl VAT)
Krugerrand deliveries	POA
Dividend tax refund (per refund processed per beneficial owner)	R150

## Share removal (per instruction)

R1 – R50 000	NORMAL	R990	FAST TRACK	R1 650
R50 000 – R2 000 000		R1 550		R2 750
R2 000 000+		R2 650		R4 800



# Stockbroking and Portfolio management

# Local fees

## Managed

Our portfolio management service allows you to invest in a tailored model or in an FNB Houseview Portfolio. You can position yourself as the ultimate decision-maker if you choose a tailored model or you can leave the decisions up to us when you invest in an FNB Houseview Model. FNB Stockbroking and Portfolio Management offers stockbroking and portfolio management services to private and corporate clients, fund managers, third-party asset managers and companies, both locally and offshore.

All fees and commissions quoted exclude third-party brokers' commissions, and any third-party charges, government levies, stamp duties, withholding taxes (if any) and further charges of external settlement agents or custodian entities. All fees are exclusive of VAT unless otherwise indicated. Unless otherwise stated, all fees quoted are per annum but charged monthly. All fees charges are quoted as a percentage of each transaction, unless otherwise stated.

FNB has partnered with Global Tax Recovery (PTY) Ltd to help our clients claim refunds on foreign dividend withholding tax (DWT) incurred with respect to a number of qualifying shares. This service will help you to claim refunds on a wide selection of dual listed shares where applicable. This is a value-added service for which you will be charged 20% on any refund recovered. 2.5% of this fee is paid to FNB and 17.5% to the Global Tax Recovery (PTY) Ltd. Please note that where the value of the refund that you would recover is below the minimum threshold of R500 you may not be eligible for this service.

**You will not be charged where a claim is unsuccessful.**



# Local fees

## Managed

### Managed portfolio in line with FNB Houseview

The fees under this section apply to all clients who have entered into a relationship with FNB Stockbroking and Portfolio Management (SPM) via a portfolio manager.

Assets under management	Management fee
R1 000 001 to R2 500 000	0.70%
R2 500 001 to R7 500 000	0.65%
R7 500 001 to R12 500 000	0.55%
R12 500 001 to R25 000 000	0.45%
R25 000 001 to R50 000 000	0.35%
R50 000 001 and above	Negotiable

ETF managed portfolios will attract a management fee of 0.40%.  
Brokerage is a maximum of 0.35%.

# Local fees

## Managed

### Managed portfolio that is tailored to a client's needs.

The fees under this section apply to all clients who have entered into a relationship with FNB SPM via a portfolio manager to assist in tailoring a portfolio to meet your needs.

Assets under management	Management fee
R1 000 001 to R2 500 000	Not available
R2 500 001 to R7 500 000	1.00%
R7 500 001 to R12 500 000	0.85%
R12 500 001 to R25 000 000	0.75%
R25 000 001 to R50 000 000	0.55%
R50 000 001 and above	Negotiable

Trade value	Brokerage
R0 to R500 000	0.75% (min of R150 per transaction)
R500 000 to R1 000 000	0.50%
R1 000 001 and above	0.35%

Brokerage fees are applied on a sliding scale basis. Portfolio management fees are applied on the bands of assets under management.

# Local fees

## Self managed

Our self managed account gives you the opportunity to buy and sell local shares, Exchange-Traded Funds (ETFs), Exchange-Traded Notes (ETNs), Contracts For Difference (CFDs), warrants, bonds, unit trusts and unlisted instruments. Our services enables you to trade online either interdependently or with some advice from our Portfolio Managers. Your trades are your decisions. This innovative, content-rich online approach caters for both new and experienced traders.

The fees under this section apply to all clients that have entered into a relationship with FNB SPM via SPM online trading or telephonically. The monthly account fee for a local shares account and global shares account is R87. If both accounts are held a fee of R87 will be charged.  
You will have the option of having one or both accounts.

Fees	
Monthly account fee	R87 incl VAT
Brokerage	0.50% (min of R100 per transaction)
<b>Bond facilitation fee</b>	
R0 to R5 000 000	0.50% min R500
R5 000 001 and above	0.35%

# Local fees

## Self managed with advice

The fees under this section apply to all clients that have entered into a relationship with FNB SPM via a portfolio manager. The monthly account fee for a local shares account and global shares account is R87. If both accounts are held a fee of R87 will be charged. You will have the option of having one or both accounts.

Fees	
Monthly account fee	R87 incl VAT
<b>Bond facilitation fee</b>	
R0 to R5 000 000	0.50% min R500
R5 000 001 and above	0.35%
<b>Trade value (min of R150 per transaction)</b>	
R0 to R50 000	1.25%
R50 001 to R100 000	1%
R100 001 to R500 000	0.75%
R500 001 to R1 000 000	0.50%
R1 000 001 and above	0.35%

Brokerage fees are applied on a sliding scale basis.

# Local fees

## Contracts For Difference (CFDs)

The following rates are applicable in respect of the services rendered under this mandate:

	Rate charged
CFD brokerage rate, R50 minimum charge	0.35%
Interest on cash	Repo - 1.00%
Margin interest rate	Repo - 1.00%
Overnight long	Repo + 2.50%
Overnight short	Repo - 1.00%

# Local fees

## General fees

The CFD premium will be payable by the investor on acceptance of each CFD order.  
 Overnight long will be payable on all long CFD positions by the investor on each business day.  
 Overnight short will be receivable by the investor on all short positions on each business day.  
 Close-out premium will be payable by the investor on close of each existing CFD.

### Fees

Other levies charged by the JSE	<ul style="list-style-type: none"> <li>• STRATE levy of 0.0002% (incl vat) is levied on the value of purchase transactions, before the brokerage fee and VAT.</li> <li>• Securities transfer tax 0.25% is levied on the value of purchase transactions, before the brokerage fee and VAT.</li> <li>• Investor protection levy at 0.0002% of trade value.</li> </ul>
Cash balances *	<ul style="list-style-type: none"> <li>• Households* A fee of 0.20% (incl vat) per annum is charged monthly on cash balances held in money market.</li> <li>• Corporates* A fee of 0.20% (incl vat) per annum is charged monthly on cash balances held in money market.</li> <li>• A fee of 1% (incl vat) per annum is charged monthly on cash balances held with JSE Trustees.</li> </ul>
Administration fees	<ul style="list-style-type: none"> <li>• A fee of R85 per transaction for all third-party payments.</li> <li>• A fee of R85 per month applies for all securities based lending accounts.</li> </ul>

\* Please refer to the website for an explanation of households and corporates. You agree to be bound by the latest fee schedule, which may be amended from time to time. You will be notified of any changes to the fee schedule.

# Local fees

## General fees

### Fees

#### Ad hoc service fees

- Registration of scrip in our nominee company: no charge.
- Debit balance: prime + 3.00% is charged on all debit balance accounts.
- Registration of scrip other than in our nominee account: R500 per certificate.
- Replacement of lost scrip: R1 000 plus insurance per certificate.
- Estate late valuations: R100 per share (min of R500).
- Cash deposit fee: amount charged by FNB SPM bankers (under the JSE rules FNB SPM may not accept or receive a cash deposit in excess of R5 000).
- Cash deposit penalty fee: R1 000 per cash deposit plus bank charges.
- Rematerialisation of shares: R1 200 per counter.
- Urgent rematerialisation of shares: R1 500 per counter.
- Urgent dematerialisation of shares: R1 500 per counter withdrawal/upliftment from transfer secretaries: R100 per counter.
- CSDP exit fee: R100 per counter.

Value Added: global tax recovery

R45.00 - Courier handling fee

R25.00 - Bank Charge

20% - Admin fee of refund recovered (FirstRand will receive 2.5% of the admin fee from the provider)

\*Please note the above fees exclude VAT\*

#### Unit trust funds

- FNB SPM does not charge initial fees.
- Administration fee: 0.25% per annum on all local funds excluding Ashburton Money Market Fund, Ashburton Stable Income Fund and the Ashburton SA Income Fund.
- 0.20% per annum based on market value relating to Ashburton Money Market Funds and Ashburton Stable Income Funds.
- A fee breakdown is available on request.

# Local fees

## General fees

Market data	Non-professional	Professional
15 minutes delayed*	Free	Free
Snapshot** equities and indices	Equities - R0.16 per snapshot Indices - R0.09 per snapshot	Equities - R0.16 per snapshot Indices - R0.09 per snapshot
Streamed live pricing***	R125 per month	R445 per month
Value-added fee**** (Corporate Actions & EOD)	R18 per month	R60 per month

Please refer to the website for additional terms and conditions in relation to the fees.  
The default live pricing option is 15 minutes delayed. This option is free.

\*15 minutes delayed - prices are defaulted to a 15 minute delay for all holdings and any instruments displayed on the quote or trade page.

\*\*Snapshot (equities & indices) - real-time market update including the price, aggregate display quantity, number of orders and display position for each price level. Equities (depth of 5) capped at R99.20 per month for Non-professional and R368 per month for Professional. Indices capped at R20 per month for Non-professional and R82.80 per month for Professional.

\*\*\*Streamed live pricing - prices of indices and equities are continuously updated to reflect the current value of holdings and any instruments. If you switch from delayed to live pricing, the full fee will be levied and will not be pro-rated. You can switch to delayed pricing at any time.

\*\*\*\*Value-added fee (corporate actions and End of Day [EOD]) - value-added record types for equities that are packaged into EOD data products.

This includes corporate actions.



# Global fees

## Managed

Our portfolio management service allows you to invest in a tailored model or in an FNB Houseview Portfolio. You can position yourself as the ultimate decision-maker if you choose a tailored model or you can leave the decisions up to us when you invest in an FNB Houseview Model.

FNB Stockbroking and Portfolio Management offers stockbroking and portfolio management services to private and corporate clients, fund managers, third-party asset managers and companies, both locally and offshore.

All fees and commissions quoted exclude third-party brokers' commissions, any third-party charges, government levies, stamp duties, withholding taxes (if any) and further charges of external settlement agents or custodian entities. All fees are exclusive of VAT unless otherwise indicated. Unless otherwise stated, all fees quoted are per annum but charged monthly. All fees charges are quoted as a percentage of each transaction, unless otherwise stated.

Please be advised that the fees below do not include additional fees that may be charged by the exchange you are trading on or taxes, levies or other duties that may be applicable. For more information on the additional fees, taxes or other relevant information, please visit [shares.fnb.co.za](https://shares.fnb.co.za).

# Global fees

## Managed

### Managed portfolio in line with FNB Houseview

The fees under this section apply to all clients who have entered into a relationship with FNB SPM via a portfolio manager.

Assets under management	Management fee
R1 000 001 to R2 500 000	Not Available
R2 500 001 to R7 500 000	0.80%
R7 500 001 to R12 500 000	0.70%
R12 500 001 to R25 000 000	0.60%
R25 000 001 to R50 000 000	0.50%
R50 000 001 and above	Negotiable

Brokerage is 0.35% with a minimum dependent on the exchange.

Custody fee of 0.15%.

Bond trading fee of 0.20% with a minimum of EUR160.

ETF managed portfolios will attract a management fee of 0.60%.

# Global fees

## Managed

### Managed portfolio that is tailored to a client's needs.

The fees under this section apply to all clients who have entered into a relationship with FNB SPM via a portfolio manager to assist in tailoring a portfolio to meet your needs.

Assets under management	Management fee
R1 000 001 to R2 500 000	Not available
R2 500 001 to R7 500 000	1.15%
R7 500 001 to R12 500 000	1%
R12 500 001 to R25 000 000	0.90%
R25 000 001 to R50 000 000	0.70%
R50 000 001 and above	Negotiable

Brokerage is 0.35% with minimum dependent on exchange traded.

Custody fee of 0.15%.

Bond trading fee 0.20% with minimum of EUR 160.

# Global fees

## Self managed

Our self managed account gives you the opportunity to buy and sell local shares, Exchange-Traded Funds (ETFs), Exchange-Traded Notes (ETNs), Contracts For Difference (CFDs), warrants, bonds, unit trusts and unlisted instruments. Our services enables you to trade online either interdependently or with some advice from our Portfolio Managers. Your trades are your decisions. This innovative, content-rich online approach caters for both new and experienced traders.

The fees under this section apply to all clients that have entered into a relationship with FNB SPM via SPM online trading or telephonically. The monthly account fee for a Local Shares account and Global Shares account is R87. If both accounts are held a fee of R87 will be charged. You will have the option of having one or both accounts.

Fees	
Monthly account fee	R87 incl VAT
Custody fee	Custody fee is charged at 0.15% per annum, levied monthly

Brokerage is 0.35% with minimum dependent on exchange traded.  
Bond trading fee 0.20% with minimum of EUR 160.

# Global fees

## Self managed with advice

The fees under this section apply to all clients that have entered into a relationship with FNB SPM via a portfolio manager. The monthly account fee for a local shares account and global shares account is R87. If both accounts are held a fee of R87 will be charged. You will have the option of having one or both accounts.

Fees	
Monthly account fee	R87 incl VAT
Custody fee	Custody fee is charged at 0.15% per annum, levied monthly
Trade value	Brokerage
\$0 to \$15 000	0.5% min per exchange applies
\$15 001 to \$50 000	0.40%
\$50 001 and above	0.35%

Bond trading fee of 0.20% with a minimum of EUR160.

**PLEASE NOTE:** Trading of bonds is only available via a portfolio manager or the dealing desk, i.e. this function is not available online.

# Global fees

## Share execution fees: shares and ETFs

Commission for European Exchanges				
Country	Exchange name	Symbol	Brokerage fees for all offshore trading	Minimum execution fees*
Spain	(BME Spanish) Stock Exchange	SIBE	0.35%	20 EUR
Netherlands	Euronext Amsterdam	EURONEXT	0.35%	20 EUR
Belgium	Euronext Brussels	EURONEXT	0.35%	20 EUR
France	Euronext Paris	EURONEXT	0.35%	20 EUR
Germany	Frankfurt Stock Exchange XETRA	FSE	0.35%	20 EUR
Austria	Wiener Börse (Vienna) Stock Exchange	VIE	0.35%	20 EUR
Italy	Milano Stock Exchange	MIL	0.35%	20 EUR
UK	London Stock Exchange	LSE_SETS	0.35%	12 GBP
	London International Order Book	LSE_IOB	0.35%	24 USD
Switzerland	Swiss Exchange	SWX	0.35%	36 CHF
	Swiss Europe Exchange	VX	0.35%	36 CHF

\*This minimum fee applies whether the trade is executed by a Portfolio Manager, online or by the dealing desk.

# Global fees

## Share execution fees: shares and ETFs

### Commission for European Exchanges

Country	Exchange name	Symbol	Brokerage fees for all offshore trading	Minimum execution fees*
Denmark	OMX Nordic Stock Exchange Copenhagen	OMX	0.35%	39 DKK
Sweden	OMX Nordic Stock Exchange Stockholm	OMX	0.35%	80 SEK
Finland	OMX Nordic Stock Exchange Helsinki	OMX	0.35%	20 EUR
Norway	Oslo Stock Exchange	OSE	0.35%	20 EUR

### Commission for American and Canadian Exchanges

	NYSE MKT (American Stock Exchange)	AMEX	0.35%	20 USD
	NASDAQ	NASDAQ	0.35%	20 USD
US	NASDAQ (Small Cap)	NSC	0.35%	20 USD
	New York Stock Exchange	NYSE	0.35%	20 USD
	New York Stock Exchange (ARCA)	NYSE Arx	0.35%	20 USD
Canada	Toronto Exchange	TSE	0.35%	20 CAD
	Toronto Exchange	TSX	0.35%	20 CAD

\*This minimum fee applies whether the trade is executed by a Portfolio Manager, online or by the dealing desk.

# Global fees

## Share execution fees: shares and ETFs

Commission for Asian and Australasian Exchanges				
Country	Exchange name	Symbol	Brokerage fees for all offshore trading	Minimum execution fees*
Australia	Australia Securities Exchange	ASX	0.35%	30 AUD

Fees	
Currency conversion fee	<ul style="list-style-type: none"> <li>1% is automatically applied to the client's account when the trade is executed where the instrument currency differs from the account currency.</li> </ul>
Custody for share portfolio (if you do not conduct at least one trade per quarter)	<ul style="list-style-type: none"> <li>In such a case, the inactivity fee is calculated as 0.025% (0.10% p.a. and min EUR5) of the average month-end value of the share portfolio during the quarter. If you make one trade (in any instrument) or more during a quarter, no inactivity fee will be charged.</li> </ul>
Equity research for active clients	<ul style="list-style-type: none"> <li>Equity Research &amp; Stock Screener.</li> <li>Private: EUR1.99/month.</li> <li>Professional: US\$180/ month.</li> </ul>
Bank withdrawal fee	<ul style="list-style-type: none"> <li>GBP 10 fee will be levied for each cash withdrawal.</li> </ul>

\*This minimum fee applies whether the trade is executed by a Portfolio Manager, online or by the dealing desk.



# Global fees

## Other fees

Unit trusts

- FNB does not charge initial fees.
- Administration fee 0.25% per annum on all offshore funds excluding money market.
- 0.20% per annum based on market value relating to Ashburton money market funds.
- A fee breakdown is available on request.

Offshore fees

Currency transactions:  
0.50% per transaction with a min R500

Asset Transfer Capacity:  
excludes managed clients

R0 to R20 000 000	0.40%
R20 000 001 - R50 000 000	0.30%
R50 000 001 - R75 000 000	0.20%
R75 000 001 and above	0.15%

# Global fees

## > Data subscriptions for real-time prices

At FNB SPM all equities trade on actual market data from the stock exchanges. To receive and trade on real-time market data, you will have to subscribe independently to the individual exchange via third-party providers. A subscription to live price data from an exchange gives you access to live prices on shares and ETFs from the particular exchange.

An online subscription tool is available on the trading platform. In the tool, you will find a list of available exchanges and news services alongside the applicable monthly fees. You will be able to subscribe to and unsubscribe from services of your choice. Further information can be found in the subscription tool guide, which is also available on the trading platform.

## > Level 1 or Level 2 data

Level 1 price data refers to the first level of the order book on the exchange. With a Level 1 subscription you can see live, streaming, bid and offer prices. With a Level 2 price data subscription, you can see live streaming prices as with a Level 1 subscription. In addition to this you can see the market depth of bid/offer prices and the amounts available at each price point.

## > Please note:

We are entitled to change such fees and charges, immediately and without prior notice, when such changes are due to external circumstances beyond our control in accordance with the terms and conditions and applicable laws.



# FNB Investor Platform

The FNB Investment Platform provides individual investors access to investment and retirement solutions to help you achieve your investment and retirement savings goals.

# Fee schedule

## Annual administration fee for Living Annuities and Endowment products (incl VAT)

Aggregated assets on the platform	All funds*	FNB Horizon Series Funds <sup>1</sup>	Ashburton Stable Income Fund <sup>2</sup>	Ashburton SA Income Fund <sup>3</sup>	Ashburton Money Market Fund <sup>4</sup>
First R1 000 000	0.46%	0.29%	0.12%	0.17%	0.17%
Next R2 000 000	0.35%	0.29%	0.12%	0.17%	0.17%
Above R3 000 000	0.23%	0.29%	0.12%	0.17%	0.17%

## Annual administration fee for all other products\*\* (excl VAT)

First R1 000 000	0.40%	0.25%	0.10%	0.15%	0.15%
Next R2 000 000	0.30%	0.25%	0.10%	0.15%	0.15%
Above R3 000 000	0.20%	0.25%	0.10%	0.15%	0.15%

\*Excluding 1,2,3 & 4

\*\*Not applicable to the Tax-Free Unit Trust product when invested in the FNB Horizon Series Funds

# Fee schedule

## Personal share portfolio annual administration fee for all other products (excl VAT)

First R7 500 000	0.25%
Next R7 500 000	0.15%
Next R10 000 000	0.10%
Above R25 000 000	0.05%


## Personal share portfolio annual administration fee for living annuity (incl VAT)

First R7 500 000	0.29%
Next R7 500 000	0.17%
Next R10 000 000	0.12%
Above R25 000 000	0.06%

## Horizon series annual management fees (excl VAT)

FNB Income Fund of Funds	0.54%
FNB Stable Fund of Funds	0.67%
FNB Moderate Fund of Funds	0.79%
FNB Growth Fund of Funds	0.86%
FNB Growth Plus Fund of Funds	0.90%

For more information on the fee structure of the Horizon Series funds, please refer to the latest fund fact sheets available at [www.fnb.co.za](http://www.fnb.co.za) > Invest > For yourself > I know what I want > Unit Trusts



# Wills, trusts and estate planning

Our fiduciary solutions includes the drafting of wills, creation of trusts, trust administration, as well as administering deceased estates.

# Wills, executorship and trusts

## Fee schedule

### Wills

Drafting (FNB Fiduciary nominated as Executor)	Free
Keep in safe custody	Free

### Deceased estate administration

Fees are capped at 4.03% (incl VAT) on the gross value of the assets and 6.9% (incl VAT) on income collected after death (while the estate is being wound up) in line with legislation.

### Testamentary trust (created in a Will) administration

Establishment/acceptance of a trust	1.85% of gross asset value	1.61% + VAT 0.24%
Annual trusteeship fee	1.43% administration fee	1.25% + VAT 0.18%
Annual investment cost and investment advice fee	Subject to investment type and advice complexity	
Termination and/or capital distribution fee	2.3% on the value of withdrawal or distribution	2% + VAT 0.3%

# Wills, executorship and trusts

## Fee schedule

Inter vivos (family) trust administration	Cost (incl VAT)	Cost breakdown
Trust deed drafting	R8 000	R6 956.52 + VAT R1 043.48
Amendments to trust deeds	R3 700	R3 217.39 + VAT R482.61
Substitution of trust deeds	R8 000	R6 956.52 + VAT R1 043.48
Change in trustees (LOA)	R4 000	R2 608.70 + VAT R391.70
Advice hourly rate	R833 to R4342 per hour (incl VAT)	
Trust administration only (no trusteeship)	Min R 12 000 p.a. - based on activity assessment	R10 434.78 + VAT R1 565.22
Termination of trust	R8 000	R6 956.52 + VAT R1 043.48
Trusteeship and administration	Min R15 000 per annum based on risk and activity assessment	R13 043.48 + VAT R1 956.52
Dormant trusts	R6 000 per annum	R5 217.39 + VAT R782.61
Registration for income tax (SARS) regular	R3 000	R2 608 + VAT R391.30
Registration for income tax (SARS) tax exempt	R5 700	R4 956.52 + VAT R743.48
Trustee training	R10 500	R9 130.43 + VAT R1369.57



# Wills, executorship and trusts

## Fee schedule

Settlement trusts	Cost (incl VAT)	Cost breakdown
Establishment/acceptance of a trust	R5 750	R5 000 + VAT R750
Annual trusteeship fee	1.43% (1.25% + VAT 0.18%) administration fee	1.25% + VAT 0.18%
Annual investment cost and investment advice fee	Subject to investment type and advice complexity	
Termination and/or capital distribution fee	2.3% on the value of withdrawal or distribution	2% + VAT 0.3%
FNB Philanthropy Centre		
Our philanthropy offering includes a range of services that match our clients' specific objectives.	Pricing is based on the unique requirements and services rendered.	

# FNB International Trustees Limited (FNBIT)

## Trust and company fee schedule

### Dry Trust

A **Dry Trust** is a fully constituted discretionary trust that is set up by an individual or individuals (settlor/s) with the intention of receiving assets in the future, usually on the death of the settlor/s.

Setup fee	£500
Annual fee	The setup fee includes the annual fee for the first 5 years. After this time, a further £200 will be levied on every 5 year anniversary to cover a review of the trust papers, any changes to the Letter of Wishes and any updated diligence required. The anniversary fee can be adjusted from time to time for inflation.

The annual fee includes provision of trustee responsibility and administration until such time as assets are introduced into the trust. Once assets are transferred to the trust, the standard fee options will apply.

# FNB International Trustees Limited (FNBIT)

## Trust and company fee schedule

### Cash Builder Trust

The **Cash Builder Trust** service is limited to an FNB Channel Islands bank account. It allows for a loan or donation to be made to the Trust by one or more settlors/beneficiaries.

Setup fee	£500
Annual fee	0.1% (minimum £150)

The annual fee includes provision of trustee responsibility and administration, including an annual statement, holding of assets and one transfer of additional funds and one distribution per annum. Any additional transfers of funds or additional distributions will be levied at £150. It excludes additional services such as meetings, providing guidance on trust matters, or any other administration or regulatory requirements which will be charged on a time basis.

# FNB International Trustees Limited (FNBIT)

## Trust and company fee schedule

### Ashtrust

The **Ashtrust** service is limited to Ashburton investments only. It allows a loan or donation to be made to the Trust by one or more settlors/beneficiaries.

Setup fee	£1,250		
Annual fee	First £500,000	0.3%	minimum £1,500
	Next £500,000	0.2%	
	Over £1,000,000	0.1%	
Termination fee	£1,500		

The annual fee includes provision of trustee responsibility and administration, including an annual statement and one distribution per annum. It excludes additional services such as meetings, providing guidance on trust matters, completing regulatory returns such as FATCA or the Common Reporting Standard or any other administration or regulatory requirements. Where additional assets are added after 01 January, an additional pro rata annual fee will be levied in accordance with the fee scale.

# FNB International Trustees Limited (FNBIT)

## Trust and company fee schedule

### Platform Trust

The **Platform Trust** will hold any recognised investment platform or single line holding, subject to approval by FNBIT. It allows a loan or donation to be made to the Trust by one or more settlors/beneficiaries. A Trust bank account may be opened with FNB Channel Islands, if required.

Setup fee	£1,750		
The Trustee reserves the right to levy an additional fee if the work in establishing the Trust is unduly onerous or if more than one stockbroking platform or asset will be held in the Trust.			
Annual fee	First £500,000	0.4%	minimum £2,000
	Next £500,000	0.3%	
	Over £1,000,000	0.1%	
Termination fee	£2,000		

If it is required to hold additional investment platforms or assets over and above the single Platform covered by the fee scale, an additional fee will be charged for this. The annual fee includes provision of Trustee responsibility and administration, including an annual statement and one distribution per annum.

It excludes additional services such as meetings, providing guidance on trust matters, completing regulatory returns such as FATCA or the Common Reporting Standard or any other administration or regulatory requirements. Where additional assets are added after 01 January, an additional pro rata annual fee will be levied in accordance with the fee scale.

# FNB International Trustees Limited (FNBIT)

## Trust and company fee schedule

### Stockbroking Trust

The **Stockbroking Trust** will hold any recognised stockbroking platform, subject to approval by FNBIT. It allows for a loan or donation to be made to the Trust by one or more settlors/beneficiaries. A Trust bank account may be opened with FNB Channel Islands, if required.

Setup fee	£1,750		
The Trustee reserves the right to levy an additional fee if the work in establishing the Trust is unduly onerous or if more than one stockbroking platform or asset will be held in the Trust.			
Annual fee	First £500,000	0.5%	minimum £2,500
	Next £500,000	0.3%	
	Over £1,000,000	0.1%	
Termination fee	£2,000		

The annual fee includes provision of Trustee responsibility and administration, including an annual statement, one distribution and a maximum of 3 trade requests per annum. Any additional trades will be levied at £150. It excludes additional services such as meetings, providing guidance on trust matters, completing regulatory returns such as FATCA or the Common Reporting Standard or any other administration or regulatory requirements. Where additional assets are added after 01 January, an additional pro rata annual fee will be levied in accordance with the fee scale.

# FNB International Trustees Limited (FNBIT)

## Trust and company fee schedule

### Bespoke Trust

The **Bespoke Trust** can hold a wide range and combination of asset types. A Trust bank account will be opened with FNB Channel Islands.

Setup/transfer fee	£2,250 minimum
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The Trustee reserves the right to levy an additional fee if the work in establishing or transferring the Trust is unduly onerous.

Annual fee	£2,250 up to £500,000 assets (£500 per additional £500,000 tranche)
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The annual fee provides for Trustee responsibility and custody of electronic and formal records, and does not include administrative work undertaken unless a fixed fee basis has been agreed. The annual fee is charged annually in advance and is non-refundable. Where additional assets are added after 01 January, an additional pro rata annual fee may be levied in accordance with the fee scale.

All other services, such as administration, bookkeeping, correspondence, meeting with beneficiaries, providing guidance on trust matters such as changes to a Letter of Wishes, completing regulatory returns such as FATCA or the Common Reporting Standard or any other administration or regulatory requirements are charged on a time basis. Any out of pocket expenses are passed on to the Trust.

Where a fixed fee has been agreed, regulatory requirements such as completion of FATCA or Common Reporting Standard returns and any other regulatory requirements will be charged in addition.

Termination fee	£2,250 (minimum)
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## FNB International Trustees Limited (FNBIT)

### Trust and company fee schedule

#### Company

Setup/transfer fee

£2,250 minimum

An additional fee may be levied if the work in establishing or transferring the Company is unduly onerous.

Annual fee

£2,250 up to £500,000 assets  
(£500 per additional £500,000 tranche)

The annual fee provides for provision of directors, secretary, nominee shareholders if required, registered office (Guernsey only) and maintenance of statutory records. Where additional assets are added after 01 January, an additional pro rata annual fee will be levied in accordance with the fee scale.

All other services, such as administration, bookkeeping, correspondence, client meetings, completing regulatory returns such as FATCA or the Common Reporting Standard or any other administration or regulatory requirements are charged on a time basis. Any out of pocket expenses, agents fees and statutory fees are passed on to the company.

Termination fee

£2,250 (minimum)



## FNB International Trustees Limited (FNBIT)

### Trust and company fee schedule

#### Trust and company combination

Setup/transfer fee

£3,750 minimum

The Trustee reserves the right to levy an additional fee if the work in establishing or transferring the entity is unduly onerous.

Annual fee

Discounted by £500 on standard Trust and Company scales

Additional fees are levied in accordance with the terms of the full discretionary Trust and Company scales.

# Employee share option plans and savings pension plans

**Fees will be quoted individually on request and based on size and complexity of each Scheme.**

## Notes

1. Activity/Time charge fees are charged quarterly in arrears together with disbursements. Hourly rates are specific to an individual fee earner and are subject to change from time to time. The charges quoted are exclusive of out of pocket expenses disbursed to third parties e.g. Government or Agent's fee, legal fees and courier charges.
2. A charge commensurate with the work involved may be made for any special transactions or services rendered and for attendance outside of the office, including relevant travelling expenses. It may be possible to negotiate such fees in advance to meet such circumstances.
3. All fee notes rendered will be settled from funds held or otherwise must be settled within thirty days of invoice date. It is a requirement that a minimum working balance of £5,000 be maintained on a bank account at FNB International Trustees Limited in the name of the Trust/Company. FNB International Trustees Limited reserves the right to levy a service charge of 2% per month for any outstanding fees or for accounts not paid within the specified thirty days.
4. FNB International Trustees Limited reserves the right to vary the above scales from time to time and undertakes to provide reasonable notice of any material changes.



# Important information

# The small print

*Our small print is straightforward.*

## **Information on our products and prices**

- FNB, a division of FirstRand Bank Ltd. reserves the right to change fees or introduce new fees from time to time. If we do this, though, we'll give you at least 30-90 days' notice (dependent on product) of these changes. You'll find these changes on FNB's website.
- We strive to keep the information provided in the pricing guide as accurate as possible, and we will not be held responsible if an error or omission is found.
- You must apply for each facility or product individually.
- The granting of any facility or product is subject to you meeting the qualifying criteria of that product or facility.
- Each facility or product has a set of terms and conditions for that specific facility or product. We agree on these terms and conditions with the applicant.
- If there is disagreement between the product or facility specific terms and conditions and what's outlined in this pricing guide, we'll follow the product or facility-specific terms and conditions that apply to such a facility or product.
- FNB reserves the right to change the features of any product or facility at any time.
- Where cellphone banking is referred to, standard network rates apply.
- All fees quoted are VAT inclusive and are effective from 1 July 2020 - 30 June 2021.

# Standard terminology

*If you want to compare FNB's fees with those of other banks, we have, as far as possible, used standard terminology throughout this pricing guide. This is in line with Section 13 of the Code of Banking Practice (COBP). In the case where we've used FNB-specific terminology, we've added this here showing the wording that other banks may use.*

## Glossary of terms

FNB term <i>(As Used In Guide)</i>	Standard terminology
Card purchase	Card transaction
Payment	Third party payment/stop order
Slimline devices	Mini ATMs
eChannels	Online banking, telephone banking, Interactive Voice Response (IVR) and FNB ATMs
Mobile channels	Cellphone banking and the FNB App

# Contact us

For more information on our investment solutions  
visit [www.fnb.co.za](http://www.fnb.co.za)

*Terms, conditions and rules apply.*