

Manage your stokvel from the comfort of your home.



FNB Stokvel Account Pricing Guide

1 July 2020 - 30 June 2021



Terms, conditions and rules apply.

First National Bank A division of FirstRand Bank Limited.
An Authorised Financial Services and Credit Provider (FSP624).

Understand the changes.
See the value.





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Product overview



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FNB Stokvel Account

Did you know that South Africans invest billions of rands a year in stokvels?

The FNB Stokvel Account allows members and signatories to securely view and manage the account using the FNB App, cellphone banking or online banking, all from the comfort of their homes.



No monthly account fee

Free unlimited cash deposits at FNB ATMs

Money can be paid in and out electronically without cost

Only the 3 signatories can initiate withdrawal from stokvel

All members will be notified of deposits and withdrawals into stokvel at no cost

Statements can be viewed online and on the FNB App for free





General fees

Monthly fees	
Monthly account fee	Free
Cash withdrawals	
Electronic transfers: online banking, cellphone banking, telephone banking and the FNB App	Free
FNB Branch	R80 + R2.50 per R100
Deposits	
Receive money via digital channels (FNB App, online banking and cellphone banking)	Free
Cardless cash deposits at FNB ATMs	Free
Cash deposit at FNB Branch	R80 + R2.50 per R100
Statements	
Current month statement	Free
Cellphone banking mini-statement	Free
Historical statements – online banking (downloads/view/email)	Free
Printing of statements – branch and telephone banking	R40 (per statement)



Funeral cover

- Premium discount based on the number of members contributing to the Stokvel
- Double pay-out on accidental death
- Covered members between 18 and 64 years
- 3 months (90 day) grace period for all covered members to share name, surname ID and cell number



	Main Member	+ Spouse	+ Up to 5 children
Covered Amount	R10 000	R10 000	R10 000
Price per insured	R35	R49	R51

Discount

1-5 main	5%	R33.25	R46.55	R48.45
6-10 main	10%	R31.50	R44.10	R45.90
11-50 Main	15%	R29.75	R41.65	R43.35
51-100 Main	17.5%	R28.88	R40.43	R42.08
101+ Main	20%	R28.00	R39.20	R40.80



Contact us

For more information on our easy banking solutions:

Visit www.fnb.co.za or call **087 320 4321**

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