

# Foreign Exchange

## #realHelp

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FNB Foreign Exchange  
Pricing Guide

1 July 2020 – 30 June 2021



*Terms, conditions and rules apply.*

**First National Bank** A division of FirstRand Bank Limited.  
An Authorised Financial Services and Credit Provider (NCRCP20) FSP 624.



## Main menu

# SA's Best Foreign Exchange Provider.<sup>1</sup>

As SA's Best Foreign Exchange Provider<sup>1</sup>, we offer a range of solutions to suit all your needs – whether you're sending or receiving money globally, travelling, saving in a foreign currency or investing offshore.

## > Global payments and receipts

You can save on fees and earn eBucks<sup>2</sup> when you **send and receive money worldwide** via online banking and the FNB App.

## > FNB Global Account

**Save and transact in foreign currency;** whether you are saving for offshore travel, require quick access to manage currency risk or are receiving and making international payments – **the FNB Global Account** is the ideal choice. Open an account online for free.

## > MoneyGram

Send money to your loved ones abroad with **MoneyGram** via cellphone banking and FNB ATMs without them needing a bank account.

## > Travel smart

Get your FNB Global Debit Card linked to your FNB Global Account to make sure you have access to funds while travelling abroad. (Cards are available for Dollar, Euro and Pound accounts.)

You can order foreign notes or a Multi-currency Cash Passport™ online and we'll deliver it to your door.<sup>3</sup>

## > Paypal

**PayPal** is the safe and easy way to pay and get paid when shopping online or making payments. FNB offers the top-up and withdraw service to transfer funds to or from a PayPal account.

<sup>1</sup> Global Finance World's Best FX Providers 2017-2020.

<sup>2</sup> eBucks earned on Global Payment and Global Receipt transactions are subject to standard eBucks Reward earn rules. For more information, visit the eBucks website.

<sup>3</sup> Free delivery applies to orders over R2 000.

# Travel solutions

Travel products **bought from FNB.**

Multi-currency Cash Passport™	Online/App	Call centre/Banker	Branch
Initial card fee	R75	R125	R220
Secondary card (optional)	-	R75	R75
Commission (load or reload)	0.5% (Min. R75)	0.75% (Min. R105)	1.0% (Min. R160)
Foreign notes	Online/App	Call centre/Banker	Branch
Commission	2% (Min. R80)	2.20% (Min. R100)	2.3% (Min. R140)
CMA notes (Lesotho, Namibia, eSwatini)			
Commission		3.80% (Min. R150)	
Delivery			
R0.00 - R1 999.99		R275	
R2 000.00+		Free	

# Travel solutions

Travel products **sold to FNB.**

Multi-currency Cash Passport™	Online/App	Call centre/Banker	Branch
If credited to an FNB Transactional Account		Free	
If paid out in cash or credited to any other account	-	0.75% (Min. R105)	1% (Min. R160)
Foreign notes	Online/App	Call centre/Banker	Branch
Commission	-	-	2.30% (Min. R140)
CMA notes (Lesotho, Namibia, eSwatini)	Online/App	Call centre/Banker	Branch
Commission	-	-	3.80% (Min. R150)

# International payment solutions

Global payments and receipts (SWIFT)	Online/App	Call centre/ Branch/Banker
Sending money: commission (including SWIFT fee)	0.55% (Min. R 295, Max. R 650)	0.65% (Min. R 375, Max. R 895)
Receiving money: commission	0.55% (Min. R 180, Max. R 550)	0.65% (Min. R 275, Max. R 795)
Common Monetary Area (CMA) payments and receipts		
Global payments - CMA destination	R150	
Global receipts - CMA origin	R150	
ZAR fee <sup>4</sup>		
R0 - R1 499.99	Free	
R1 500 - R1 999.99	R60	
R2 000 - R2 499.99	R120	
R2 500 +	R175	

<sup>4</sup> An additional fee will be charged if a payment is sent or received in rand from abroad.

# International payment solutions

Low value global receipts in ZAR		All channels	
R0 - R499.99		R70	
R500 - R1 000		R125	
Global receipts received for pension purposes		All channels	
R0 - R4 999.99		R40	
R5 000 - R9 999.99		R80	
R10 000 - R14 999.99		R115	
R15 000 +		R150	
Foreign cheques		Online	Branch
Bills negotiable commission (foreign cheques received)		-	1.70% (Min. R 320, Max. R 1 265)

## Other solutions

<b>FNB Global Account</b>		All channels
Transfer (to Rand, from Rand, and between Global Accounts)		Free
<b>Non-resident or Foreign National Foreign Currency Account (FCA)</b>		All channels
Transfer from FCA to Rand account		Free
Transfer from Rand account to FCA		
<b>All exchange control applications<sup>5</sup></b>	Online/App	Call centre/Banker/Branch
Minimum fee (per application)	-	R1950
<b>Placing immigration on record with the SARB</b>	Online/App	Call centre/Banker/Branch
Minimum fee (per application)	-	R 200
<b>Placing emigration on record<sup>6</sup></b>	Online/App	Call centre/Banker/Branch
Minimum fee (per application)	-	R 3190
<b>Urgent and/or complex applications</b>	Online/App	Call centre/Banker/Branch
Minimum fee (per application)	-	R 3190

<sup>5</sup> Including placing emigration on record with the SARB.

<sup>6</sup> Where the client is a beneficiary of an inter vivo trust.



## Other solutions

### MoneyGram<sup>7</sup>

Send amount (USD)	Send fee (USD)
\$0 - \$50	\$7
\$50 - \$100	\$10
\$100 - \$150	\$11
\$150 - \$200	\$13
\$200 - \$250	\$15
\$250 - \$300	\$17
\$300 - \$400	\$19
\$400 - \$500	\$24
\$500 - \$600	\$29
\$600 - \$700	\$34
\$700 - \$800	\$39

<sup>7</sup> MoneyGram fees exclude VAT.

## Other solutions

### MoneyGram<sup>7</sup>

Send amount (USD)	Send fee (USD)
\$800 - \$900	\$44
\$900 - \$1 000	\$49
\$1 000 - \$1 200	\$55
\$1 200 - \$1 500	\$63
\$1 500 - \$1 800	\$70
\$1 800 - \$2 500	\$90
\$2 500 - \$5 000	\$140
\$5 000 - \$7 500	\$240
\$7 500 - \$8 000	\$290

<sup>7</sup> MoneyGram fees exclude VAT.



# PayPal

PayPal is one of the world's leading digital payment platforms where you can receive payments and pay online for goods and services, without sharing your financial information. It's safe, easy to use, fast and more convenient than ever before.

# Paypal

## > What is the FNB Top-Up and Withdraw Service?

You don't need a credit card to shop online. With FNB's Top-Up Service you can top up funds to a PayPal account from a qualifying FNB Account. FNB's Withdraw Service allows you to withdraw funds received into a PayPal account to your FNB or any linked South African bank account.

## > Save money with FNB's tiered pricing structure

The standard withdrawal rate on all top-up and withdraw transactions is 1.52%. However, you can withdraw for as little as 0.81%, depending on your previous month's transactional value.

Tier	Fees incl. VAT	Total monthly Top-Up & withdraw
Tier 0	1.52%	\$0 - \$3 000
Tier 1	1.37%	\$3 001 - \$10 000
Tier 2	1.27%	\$10 001 - \$50 000
Tier 3	1.01%	\$50 001 - \$100 000
Tier 4	0.81%	\$100 001

**Please note:** The new structure applies specifically to FNB's Top-Up and Withdrawal service with PayPal. The PayPal transactional charges and currency conversation fees will stay the same. To learn more about the FNB and PayPal service, search FNB PayPal online or contact the FNB PayPal helpdesk on **087 572 9725** or email [paypalenquiries@fnb.co.za](mailto:paypalenquiries@fnb.co.za)



## Important information

# The small print

*Our small print is straightforward.*

## Information on our products and prices

- FNB, a division of FirstRand Bank Ltd. reserves the right to change fees or introduce new fees from time to time. If we do this, though, we'll give you at least 20 business days' notice of these changes. You'll find these changes on FNB's website.
- We strive to keep the information provided in the pricing guide as accurate as possible, and we will not be held responsible if an error or omission is found.
- You must apply for each facility or product individually.
- The granting of any facility or product is subject to you meeting the qualifying criteria of that product or facility.
- Each facility or product has a set of terms and conditions for that specific facility or product. We agree on these terms and conditions with the applicant.
- If there is disagreement between the product or facility specific terms and conditions and what's outlined in this pricing guide, we'll follow the product or facility-specific terms and conditions that apply to such a facility or product.
- FNB reserves the right to change the features of any product or facility at any time.
- Fees quoted as "per R100" include parts thereof.
- Where cellphone banking is referred to, standard network rates apply.
- All fees quoted are VAT inclusive and are effective from 1 July 2020 - 30 June 2021.
- Foreign Exchange Terms and Conditions can be found at **[www.fnb.co.za](http://www.fnb.co.za)**

# Standard terminology

*If you want to compare FNB's fees with those of other banks, we have, as far as possible, used standard terminology throughout this pricing guide. This is in line with Section 13 of the Code of Banking Practice (COBP). In the case where we've used FNB-specific terminology, we've added this here showing the wording that other banks may use.*

## Glossary of terms

FNB term <i>(As Used In Guide)</i>	Standard terminology
Card purchase	Card transaction
Payment	Third party payment/stop order
Slimline devices	Mini ATMs
eChannels	Online banking, telephone banking, Interactive Voice Response (IVR) and FNB ATMs
Mobile channels	Cellphone Banking and the FNB App

# Contact us

For more information on our easy banking solutions:

Visit [www.fnb.co.za](http://www.fnb.co.za) or call **0877 FNB 247**

Contact Foreign Exchange at **0860 1 FOREX (36739)**

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